



Smarter Energy Procurement

smarter  business®



Control and optimise your energy portfolio

An open energy market allows for smarter energy procurement. There are a range of business energy tariffs and contracts available, giving organisations the ability to source the contract best-suited to their business needs.

Energy procurement challenges

Today's businesses are faced with an increasingly volatile energy market, with wholesale energy prices on the rise. In this environment, effective energy procurement is a must for any UK organisation.

It's time to start thinking strategically about your energy procurement

Consider how your energy strategy fits into your wider business strategy.

Getting the best energy prices requires determination, experience and skill. A little industry knowledge also goes a long way, especially since energy tariffs have a reputation for being complex and hard to understand.

What should your energy procurement decisions be based on?

Today's businesses are faced with an increasingly volatile energy market, with wholesale energy prices on the rise. In this environment, effective energy procurement is a must for any UK organisation.

Short-term drivers

- > The current state of the energy market
- > Weather
- > Geopolitical risks
- > Seasonality
- > Your current immediate business requirements

Longer-term drivers

- > Your budgetary processes
- > Hedging capabilities
- > Business-dictated strategies

Consider your energy consumption

An effective energy strategy starts with knowing about your current consumption habits. This will help you predict future usage with better accuracy.



Monitor the market

The energy market is constantly shifting in line with supply and demand. To get the best energy prices, you'll need to track the ups and downs of the energy price and make your energy purchases accordingly.

The question is: how?

Tracking wholesale prices requires reliable sources of market data, time and experience.

Prices alone do not an energy bill make. Even if you find a contract with a good unit price, you'll also need to consider other factors such as:

- Out-of-contract rates: how much do you pay when your contract comes to an end?
- What additional charges are hidden in the Ts & Cs?
- What is the standing charge?
- How are pass-through charges structured?

The benefits of smart energy procurement software

- Simple tender negotiation and execution
- Accurate cost and consumption comparison
- Daily price updates for future contract periods
- Simplifies the management of all sites, meters, consumption and utility contracts
- Automated change of tenancy or change of ownership process
- Buy your energy in any way you like
- Choose from all the major UK suppliers
- Budget out for 3 years
- Complete visibility of the REAL price
- 24/7 automated platform
- Store all site, meter, consumption and contract information in one place

The benefits of a platform with true transparency

The best energy procurement platforms allow suppliers to view each other's bids. This reverse auction technology allows suppliers to re-submit their contract prices based on where their final cost to serve sits in the recommendation table. The result is much greater competition, which means that your business gets the best price outcome aligned with your needs.

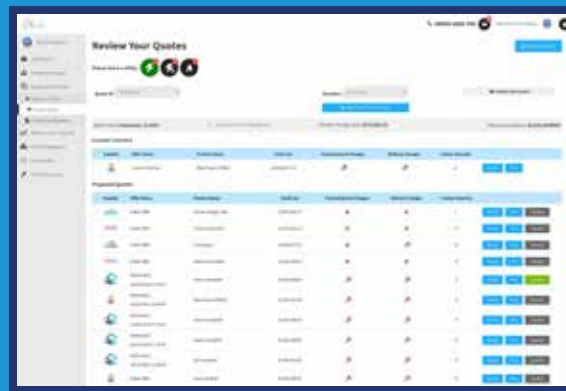
Other capabilities of smart energy procurement include:

The best energy procurement platforms allow suppliers to view each other's bids. This reverse auction technology allows suppliers to re-submit their contract prices based on where their final cost to serve sits in the recommendation table. The result is much greater competition, which means that your business gets the best price outcome aligned with your needs.



Invoice validation

Ensure the accuracy of your suppliers' billing, together with a query resolution service.



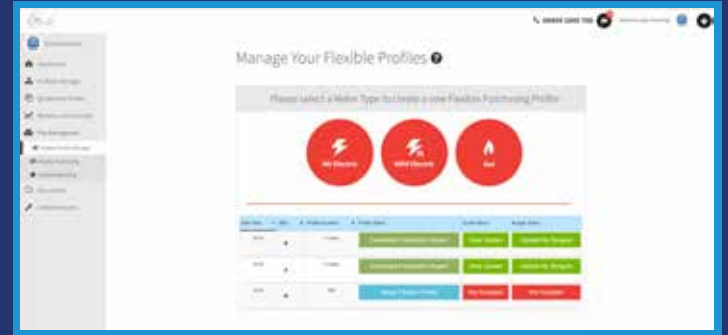
Portfolio management

Manage your energy metering assets with all the relevant technical and usage information together with existing supplier contract details. Linking through to the supplier network helps to automate any changes such as site closure, meter change or change of tenancy.



Data management

Data management capability empowers the user to delve into energy management from both a usage and cost perspective by detailing each price component together with the timing of consumption. The ability to break down your usage by department or site enables you to identify points of high or unusual consumption, which in turn helps drive efficiency opportunities.



Carbon management

Manage your legislative carbon compliance requirements; whether that is reporting against your carbon reduction commitment, greenhouse gas emissions, the implementation of ESOS, energy audits (DECs / EPCs) or helping to apply or maintain Climate Change Agreements.



The Smarter Business Solution

Larger Smarter Business clients with some energy expertise have free access to Openview, the most advanced energy management platform in the marketplace. The platform gives you a breakdown of all commercial energy costs for current and future contracts on a daily basis, empowering you to take advantage of favourable conditions in the energy markets and save money on energy procurement.

What is Openview?

Openview provides a completely web-based energy platform that keeps you in control of all your energy contracts, site information, non-energy costs, and, most importantly, your future energy contract prices. The software delivers an overview of your company, portfolio, site data, tenders, market intelligence, fixed and flexible procurement, risk management and forecasting in real time.

Why Openview?

Through Openview's capability of keeping your portfolio completely up to date, tendering with the supplier market has never been easier for both you and the supplier. This results in greater supplier participation and thus drives down prices.

In addition, our data management capability empowers you to delve into energy management from both a usage and cost perspective by detailing each price component together with the timing of consumption. The ability to break down your usage by department or site enables you to identify points of high or unusual consumption, which in turn helps drive efficiency opportunities.

Watch the
demo video here



openview

5-steps to smart energy procurement

1

We'll get a clear understanding of your requirements.

2

Evaluate our findings.

3

Recommend an appropriate product or service to help you achieve your goals.

4

Set up predetermined pricing 'trip wires' to set high and low notifications for action.

5

Implement these within our Openview technology platform alongside our market intelligence.

You get ultimate control and the ability to optimise your site portfolio going forward.

Fixed or flexible energy contracts?

At Smarter Business, we don't believe that our clients should have to choose between either fixed or flexible procurement. Rather, our clients can have a hybrid model of both, allowing for driver-dependent decisions.

Tips for managing your energy procurement

- > Set the goals of your procurement strategy, tailored to fit the requirements of your organisation
- > Compare the market and check what other suppliers are offering
- > Explore both fixed and flexible contract options
- > Analyse your consumption data to identify potential areas for savings
- > Consult the energy experts

Why Smarter Business?

With Smarter Business, you can be assured that we will provide you with the most up-to-date, cutting-edge technology to engage the diverse wholesale market, ensuring that you have the best possible tools to accomplish the task ahead. Just as important, we look to engage with your key stakeholders to clearly define the strategy for the short-and long-term goals of your business.

Get in touch with a Smarter Business consultant for more information.

smarter  business[®]

John De Mierre House | Bridge Road | Haywards Heath | West Sussex | RH16 1UA

t: 01444 220060

e: info@smarterbusiness.co.uk

w: www.smarterbusiness.co.uk