

5 Worries That Keep Business Owners Up at Night



1 TAXES

45%

Of small business owners say that taxes are a major concern.

30%

Of small business owners say that tax laws have had a negative effect on their business.

What to do about it?

Enlist professional help and be stringent about record keeping

3 STAFF SHORTAGES

29%

Concerned about losing key staff.

25%

Fear that employees may not be loyal.

24%

Identify a lack of much-needed skills.

What to do about it?



Keep staff happy



Show appreciation



Give understanding

4 TECHNOLOGY

32%

Of entrepreneurs name keeping up with technology as a major challenge.

What to do about it?



Outsource your technology strategy to an IT company

5 WORK-LIFE BALANCE

26%

Feel the pressures of managing their social lives.

What to do about it?



Track your hours



Be kind to yourself



Take out an income protection policy

2 CASH FLOW

45%

Of small business owners say that managing their cash flow is a challenge.

What to do about it?



Monitor cash flow



Accelerate customer payments



Delay your own payables where possible